



# Oregon Residential Loan Application Status



## Borrower/Buyer Information

Borrower(s)/Buyer(s) listed on Mortgage Lender Company's Application(s):

Borrower/Buyer 1 \_\_\_\_\_

Borrower/Buyer 2 \_\_\_\_\_

Home Address \_\_\_\_\_

Yes  No Borrower(s)/Buyer(s) need to sell their existing home prior to the new loan closing.

## Lender Information

Mortgage Lender Company Name \_\_\_\_\_ State License # \_\_\_\_\_

Loan Officer/Originator Name \_\_\_\_\_ E-mail Address \_\_\_\_\_

Office Address \_\_\_\_\_ Phone # \_\_\_\_\_ Fax # \_\_\_\_\_

Yes  No Member of a Professional Organization & adhere to their Ethics Statement (OAMP, OMLA, NAPMW, etc.)

## Loan Applied For Information

Residency:  Owner Occupied (Primary)  Non-Owner Occupied (Investment)  Vacation (2<sup>nd</sup> Home)

Property Type:  SFR  PUD  Condo  2-4 Plex  Other \_\_\_\_\_

General Loan Type:  Conventional  VA – FHA  Other \_\_\_\_\_

Purchase Price \$ \_\_\_\_\_ Down Payment \_\_\_\_\_ % of Purchase Price

Lien Position:  1<sup>st</sup> Mortgage Only Loan amount \$ \_\_\_\_\_

1<sup>st</sup> & 2<sup>nd</sup> Mortgage Combo Loan amount(s) \$ \_\_\_\_\_

Other \_\_\_\_\_ Loan amount(s) \$ \_\_\_\_\_

Seller's Contribution Towards Buyer's Costs/Pre-paids % or \$ \_\_\_\_\_ Other \_\_\_\_\_

Tri-Merged/Three Bureau Credit Report (date accessed) \_\_\_\_\_

Mortgage Lender Company has a completed Residential Loan Application and received borrower's personal supporting documentation that has been reviewed by Mortgage Lender Company

Mortgage Lender Company has run an Automated Underwriting System and received an "Accept", "Approve" or similar designation

Mortgage Lender Company's Pre-Approval Letter including any additional terms and conditions is attached

Other form of Pre-Approval \_\_\_\_\_

## Property and Real Estate Broker Information

"To Be Determined" (TBD) Property Address

Pre-approvals for offers on TBD properties, are based on the total estimated housing expense payments (including estimates for property taxes, hazard insurance, mortgage insurance if applies and other applicable expenses). Such estimated housing expense payments are then used to calculate maximum loan amounts and associated purchase prices accordingly. Any pre-approval on TBD properties is subject to verification and re-underwriting of the Residential Loan Application based on the actual total housing expense of the subject property once known.

Property Address \_\_\_\_\_

Selling Broker Name, Company \_\_\_\_\_

Listing Broker Name, Company \_\_\_\_\_

Okay to communicate with any real estate broker that identifies themselves as potential listing broker

Borrower(s)/Buyer(s) authorizes Mortgage Lender Company to provide this form, supporting Pre-Approval Letters, general communications and Loan Status at different stages regarding the subject Residential Loan Application with parties involved, including but not limited to, real estate brokers, attorneys, escrow/title agents, associated assistants and other settlement service providers. Loan Status to include but not limited to, when steps on the loan process are completed, notification of timelines needed to complete those steps, when the appraisal is completed by appraiser, that the value is "at or above sales price" and any "Subject To" items required by the appraiser.

All conditions must be approved by underwriting as per program guidelines & policies and no material changes made to the information on the application, for this form or any pre-approvals to be valid.

I/We understand and agree to the terms contained and information provided in this form.

Borrower Signature/Date \_\_\_\_\_

Co-Borrower Signature/Date \_\_\_\_\_

Loan Officer/Originator Signature/Date \_\_\_\_\_