Oregon

Presented by

Benjamin Caulder

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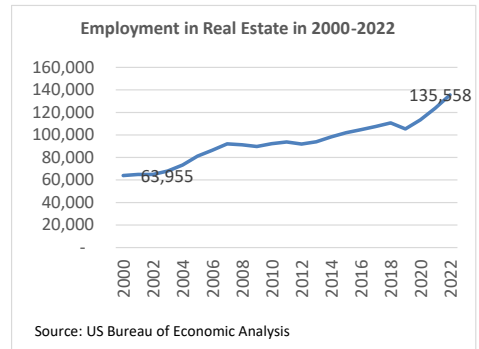## Contribution of Housing and Real Estate to the Economy in 2022

	Oregon	U.S. (2023 Q1)
Share of real estate, rental, and leasing industry to GDP¹ in 2022	**14.0%**	**12.3%**
Gross state product (in $ billions)	$297.3	$26,813.6
Value added in real estate, rental, and leasing industry (in billion $)	$41.6	$3,307.4
Share of housing and utilities to GDP in 2022	**13.3%**	**11.9%**
Consumer spending on housing and utilities (in billion $)	$39.5	$3,053.3
Share of employment in real estate, construction,		
and specialty trade contractors to employment in 2022	**10.4%**	**10.2%**
Total employment (includes self-employed) ('000)	2,658	212,442
Employment in real estate, construction, specialty trade ('000)	277	21,758
Real estate ('000)	135.6	11,138.6
Construction of buildings ('000)	45.2	2,749.4
Specialty trade contractors ('000)	96.0	7,870.1
Total value of owner-occupied housing units (billion $)²	**$539**	**$31,954**
Total Housing Units in 2022	2,367,691	143,772,902
Occupied Housing Units	1,726,334	129,870,885
Owner Occupied Units	1,084,977	84,747,511
Renter Occupied Units	641,357	45,123,374
Vacant Units	133,015	13,902,017
As a percent of housing stock	5.6%	9.7%

Employment in Real Estate in 2000-2022

63,955 ... 135,558

Source: US Bureau of Economic Analysis
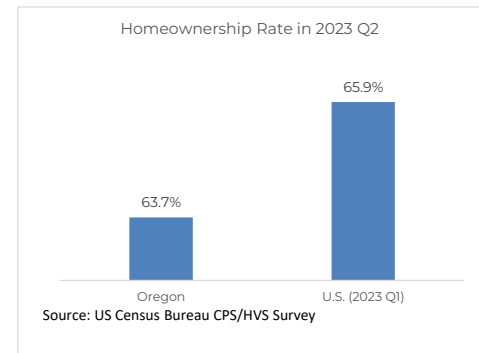
Homeownership rate in 2023 Q2³

	Oregon	U.S.
Homeownership rate	**63.7%**	**65.9%**

Homeownership Rate in 2023 Q2

Oregon 63.7% U.S. (2023 Q1) 65.9%

Source: US Census Bureau CPS/HVS Survey

Home Price Gains and Home Affordability in 2023 Q2

	Oregon	US
Median list (state) or sales price (U.S.) as of September 2023	$575,000	$405,700
5-year change in median home values (list or sales price)	$155,010	$136,400
Annual price gain in past 5 years	**6.5%**	**8.6%**
Annual wage gain in past 5 years	**5.2%**	**4.3%**
Income needed to afford a mortgage	**$163,234**	**$115,172**
Median renter family income (2022)	**$54,512**	**$52,328**
Income gap for renters	**-$108,722**	**-$62,844**
Home affordability index*	**299.4**	**220.1**

Income Needed to Afford a Typical Home in September 2023

Income needed to afford a mortgage $163,234 Median renter family income (2022) $54,512

Source: NAR calculation based on NAR, Realtor.com, Freddie Mac data
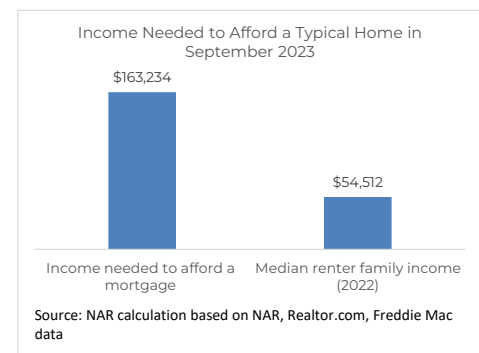
A mortgage is affordable if a family spends at most 25% of income on the mortgage payment so that total costs (including utilities, taxes, insurance, and maintenance) are no more than 30% of income.

Calculations assume a 10% downpayment at 6.8% 30-year fixed rate and 0.8% points.

An affordability index of 100 means homes are typically affordable; a higher index means homes are typically unaffordable.

*HAI= (income needed to afford a mortgage/median family income)x 100*

| Race/ethnicity | Homeownership Rate | | Unemployment Rate | | State Median Family Income | |
	Oregon	U.S.	Oregon	U.S.	Homeowners	Renters
All	**62.8%**	**65.3%**	4.3%	4.3%	$105,239	$54,512
White Alone	66.1%	72.4%	4.2%	3.4%	$105,405	$55,847
Black Alone	27.0%	44.1%	8.9%	7.6%	$120,849	$57,672
Amer. Indian/Alaskan Native	20.6%	51.5%	1.3%	6.9%	$103,494	$88,399
Asian Alone	61.3%	63.4%	3.0%	3.5%	$135,065	$71,960
Native Hawaiian/Pacific Is.	25.3%	45.2%	8.8%	6.5%	$108,914	$69,666
Some Other Race Alone	46.5%	47.0%	4.1%	5.3%	$79,616	$47,076
Two or More Races	52.0%	55.3%	4.7%	5.1%	$96,833	$49,148
Hispanic (ethnicity)	44.8%	51.1%	4.5%	5.0%	$96,689	$47,701
Age of housholder						
25-34 years old	45%	51%	4.6%	4.5%	$113,279	$57,906
35-44 years old	61%	64%	3.4%	3.5%	$121,002	$58,695
45-54 years old	71%	71%	3.0%	3.0%	$122,831	$58,179
55 and over years old	76%	77%	3.4%	2.9%	$90,111	$53,853

	Homeowners	Percent distribution	Renters	Percent distribution
1-unit detached	914,462	84.3%	172,189	26.8%
1-unit attached	41,409	3.8%	44,379	6.9%
2 apartments	5,057	0.5%	35,382	5.5%
3 to 4 apartments	6,342	0.6%	72,034	11.2%
5 to 9 apartments	5,694	0.5%	72,307	11.3%
10 or more apartments	14,004	1.3%	218,508	34.1%
Mobile home, other type	93,217	8.6%	23,296	3.6%
Boat/RV	4,792	0.4%	3,262	0.5%
Total occupied units	1,084,977	100.0%	641,357	100.0%
Percent in 1-unit structures		88.1%		33.8%

Percent of Renters in Single-family Housing

1-unit detached/attached home 34%

2+ apartment buildings 66%
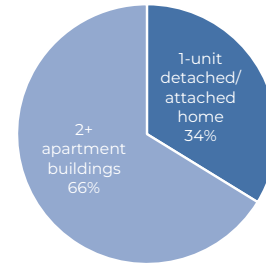
Source: NAR tabulation from ACS 2022, 1-year PUMS

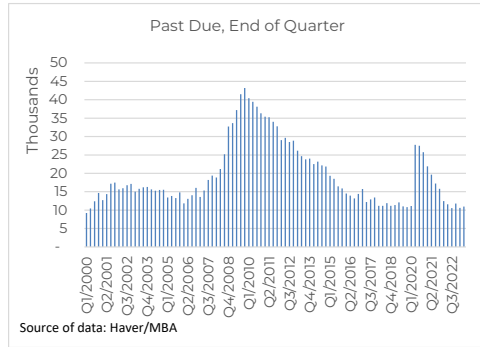|	Oregon	U.S.
Daily active listings on Realtor.com in September 2023	11,364	701,800
Y/Y percent change	**3.9%**	**-4.0%**
12-month building permits as of August 2023	18,806	1,453,903
Y/Y percent increase	**-5.8%**	**-15.7%**
12-month employment change as of August 2023	43,400	3,097,800
Change in employment to permits	**2.3**	**2.1**
(over 2 means housing starts are inadequate)		
Total population in 2022	4,240,137	333,288,000
Population change	(16,164)	1,256,000
Net domestic migration	(17,331)	-
Net international migration	7,026	1,010,923

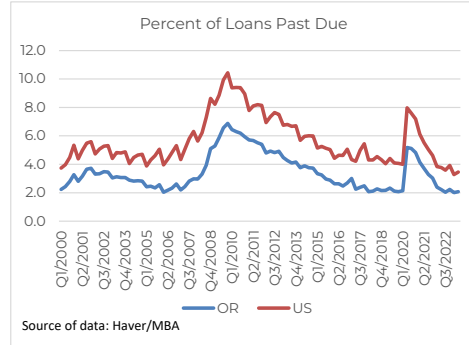12-Month Building Permits
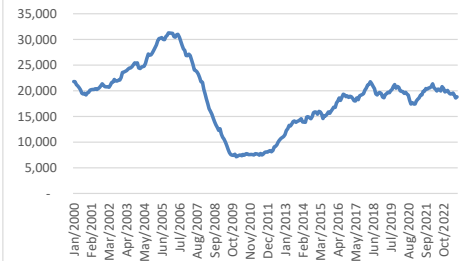
Source: NAR calculations from US Census Bureau data

Mortgages Past Due and in Foreclosure as of 2023 Q2

Past Due:

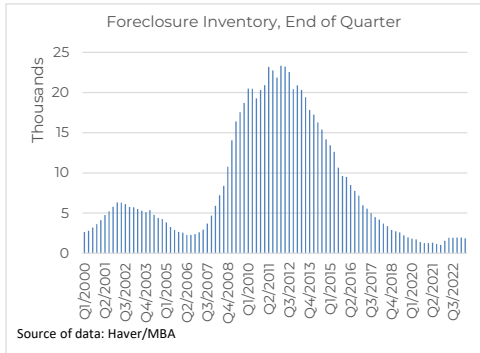|				
OR	10,961		OR	2.1%
US	1,379,169		US	3.5%

Past Due, End of Quarter

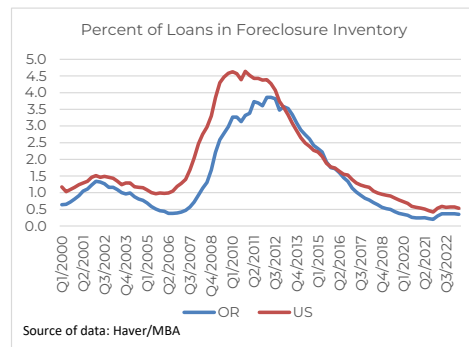Source of data: Haver/MBA

Percent of Loans Past Due

Source of data: Haver/MBA

Loans in Foreclosure Process:

OR	1,853		OR	0.4%
US	211,260		US	0.5%

Foreclosure Inventory, End of Quarter

Source of data: Haver/MBA

Percent of Loans in Foreclosure Inventory

Source of data: Haver/MBA

Home Purchase First-lien Originations for 1-to-4-Family Units and Manufactured Homes as of 2022

Conventional Loans

Number of Loans — Share to Total Loans
Source of data: NAR tabulation of HMDA-LAR

FHA Loans

Number of Loans — Share to Total Loans
Source of data: NAR tabulation of HMDA-LAR

VA Loans

Number of Loans — Share to Total Loands
Source of data: NAR tabulation of HMDA-LAR

FSA/RHS Loans

Number of Loans — Share to Total Loans
Source of data: NAR tabulation of HMDA-LAR
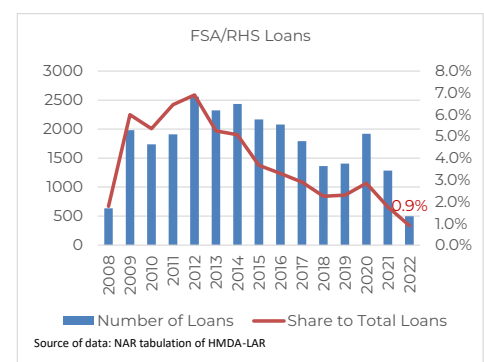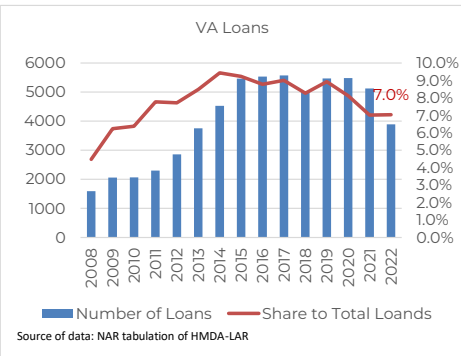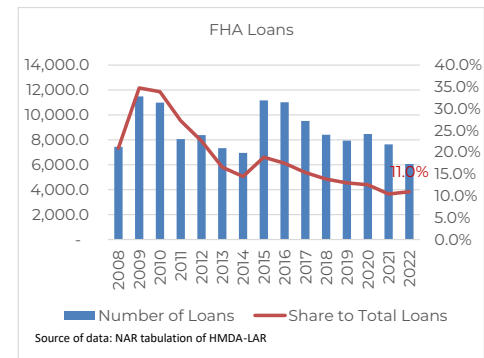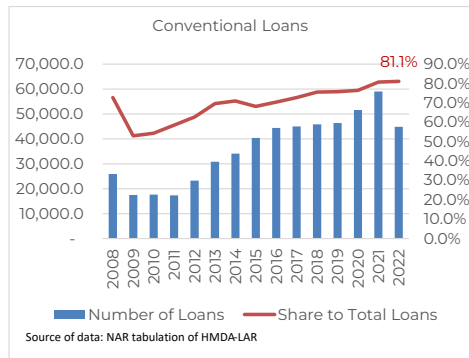
High-speed Internet Access in 2022[4]

	Oregon	U.S.
All households	1,859,349	143,772,902
Households with internet	1,600,650	118,378,521
Households with high-speed internet	1,366,735	98,619,327
Percent of households with internet	86.1%	82.3%
Percent with high-speed internet access	**85.4%**	**83.3%**
Percent of all households with high-speed internet	**73.5%**	**68.6%**

Percent of All Households with High-speed Internet

73.5% Oregon
68.6% US

Source: NAR tabulation ACS, 2022, 1-year PUMS
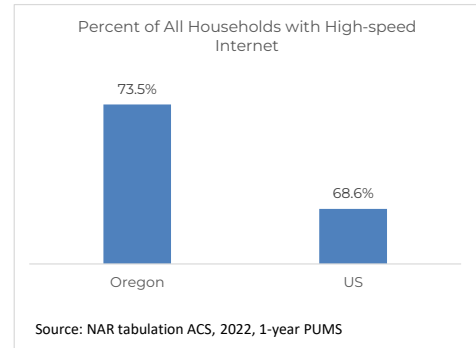
Business Establishments in 2021 By Form of Organization and Number of Employees[5]

Legal form of organization	OR	Share	U.S.	Share
Individual proprietorships	14,254	11.8%	834,711	10.24%
Partnerships	15,342	12.7%	979,886	12.03%
S-corporations	56,146	46.5%	3,660,598	44.92%
Non-profit	10,231	8.5%	597,283	7.33%
Other noncorporate	339	0.3%	24,458	0.30%
C-corp other corporate forms	24,369	20.2%	2,048,384	25.14%
Government	23	0.0%	3,286	0.04%
Grand Total	120,704	100.0%	8,148,606	100.0%

Number of employees	OR	Share	U.S.	Share
Less than 5 employees	67,985	56.3%	4,614,481	56.6%
5 to 9	22,732	18.8%	1,434,428	17.6%
10 to 19	15,097	12.5%	988,092	12.1%
20 to 49	9,924	8.2%	702,372	8.6%
50 to 99	2,790	2.3%	223,604	2.7%
100 to 249	1,561	1.3%	128,680	1.6%
250 to 499	410	0.3%	35,454	0.4%
500 to 999	129	0.1%	13,130	0.2%
1,000 employees or more	76	0.1%	8,365	0.1%
Grand Total	120,704	100.0%	8,148,606	100.0%

Notes:

1 Gross domestic product or gross state product is the sum of value added across all industries. Value added is the industry's gross output (sales or receipts and other

operating income, commodity taxes and inventory change) minus its intermediate inputs (consumption of goods and services purchased from other industries.

Summing only value added to arrive at GDP does away with double-counting the output across various industries.

The real estate, rental, and leasing industry includes establishments engaged in managing real estate for others, selling, renting, buying real estate for others,

and appraising real estate.

Gross state product, gross domestic product, and total employment data are from the Bureau of Economic Analysisis. BEA employment data includes self-employed workers.

/2 NAR estimate based on the average property value and owner-occupied housing from Amercian Community Survey, 2022, 1-year PUMS

/3 Source: U.S. Census Bureau, Quarterly Current Population Survey/ Housing Vacancy Survey

/4 Source: NAR tabulation of U.S. Census Bureau, American Community Survey, 2022, 1-year PUMS

/5 Source: U.S. Census Bureau 2021 County Business Patterns

For questions about this report, please contact data@nar.realtor

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Criteria Used for Analysis

Median Household Income	Median Age	Total Population	1st Dominant Segment
$75,394	**40.4**	**4,312,672**	**Front Porches**

Consumer Segmentation

Life Mode

What are the people like that live in this area?

Middle Ground

Lifestyles of thirtysomethings

Urbanization

Where do people like this usually live?

Metro Cities

Affordable city life, including smaller metros, satellite cities

Top Tapestry Segments

	Front Porches	The Great Outdoors	Middleburg	Emerald City	Old and Newcomers
% of Households	123,448 (7.3%)	109,645 (6.4%)	102,830 (6.0%)	97,146 (5.7%)	69,503 (4.1%)
% of USA	2,026,506 (1.6%)	1,929,286 (1.5%)	3,900,813 (3.0%)	1,830,714 (1.4%)	2,922,169 (2.3%)
Lifestyle Group	Middle Ground	Cozy Country Living	Family Landscapes	Middle Ground	Middle Ground
Urbanization Group	Metro Cities	Rural	Semirural	Metro Cities	Metro Cities
Residence Type	Single Family; Multi-Units	Single Family	Single Family	Single Family; Multi-Units	Single Family; Multi-Units
Household Type	Married Couples	Married Couples	Married Couples	Singles	Singles
Average Household Size	2.52	2.41	2.7	2.05	2.11
Median Age	35.8	48.3	37	38.4	40.2
Diversity Index	79	44.5	58.6	57.6	61.5
Median Household Income	$56,200	$73,600	$76,600	$80,700	$55,600
Median Net Worth	$57,400	$235,500	$177,100	$113,500	$62,400
Median Home Value	$235,500	$322,900	$239,300	$364,200	$226,200
Homeownership	49.4 %	81.2 %	75.7 %	52.7 %	48.8 %
Employment	Services or Professional	Professional or Mgmnt/Bus/Financial	Professional or Mgmnt/Bus/Financial	Professional or Mgmnt/Bus/Financial	Professional or Services
Education	High School Diploma	High School Diploma	High School Diploma	Bachelor's Degree	Some College No Degree
Preferred Activities	Seek adventure and strive to have fun . Go online for gaming and watching movies.	Prefer domestic travel to trips abroad. . Own pet dogs or cats.	Spending priorities also focus on family . Enjoy hunting, fishing, bowling and baseball.	Place importance on learning new things to keep life fresh and variable. . Buy natural, green, and environmentally friendly products..	Strong sense of community volunteer for charities . Food features convenience, frozen and fast food.
Financial	With limited incomes, price is more important than brand	Do-it-yourself oriented and cost conscious	Carry some debt; invest for future	Contribute to NPR, PBS	Price aware and coupon clippers, but open to impulse buys
Media	Watch Comedy Central, Nickelodeon, PBS Kids Sprout	Watch CMT, History Channel, Fox News	TV and magazines provide entertainment and information	Read books, magazines and use the web for news	Features the Internet, listening to country music and read the paper
Vehicle	Own just one vehicle	Own 4-wheel drive trucks	Like to drive trucks, SUVs, or motorcycles	Take public transportation	View car as transportation only

About this segment
Front Porches

This is the	In this area	In the United States
#1	**7.3%**	**1.6%**
dominant segment for this area	of households fall into this segment	of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Front Porches are a blend of household types, with more young families with children and more single households than average. More than half of householders are renters, and many of the homes are older town homes or duplexes. Friends and family are central to Front Porches residents and help to influence household buying decisions. Households tend to own just one vehicle, but it is used only when needed.

Our Neighborhood

- Nearly one in five homes is a duplex, triplex, or quad; half are older single-family dwellings. Just over half the homes are occupied by renters. Older, established neighborhoods; three quarters of all homes were built before 1980. Single-parent families or singles living alone make up almost half of the households.

Socioeconomic Traits

- Composed of a blue-collar work force with a strong labor force participation rate. Price is more important than brand names or style to these consumers. With limited incomes, these are not adventurous shoppers. They would rather cook a meal at home than dine out. They seek adventure and strive to have fun.

Market Profile

- Go online for gaming, watching movies, employment searches, and posting pics on social media. Prefer cellphones over landlines, and use their mobile devices for entertainment such as streaming movies and music. Drink energy and sports drinks. Participate in leisure activities including sports, playing board games and video games. Watch Comedy Central, Nickelodeon, and PBS Kids Sprout.

The demographic segmentation shown here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2022. Update Frequency: Annually.

About this segment
The Great Outdoors

This is the	In this area	In the United States
#2	**6.4%**	**1.5%**
dominant segment for this area	of households fall into this segment	of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

These neighborhoods are found in pastoral settings throughout the United States. Consumers are educated empty nesters living an active but modest lifestyle. Their focus is land. They are more likely to invest in real estate or a vacation home than stocks. They are active gardeners and partial to homegrown and home-cooked meals. Although retirement beckons, most of these residents still work, with incomes slightly above the US level.

Our Neighborhood

- Over 55% of households are married-couple families; 36% are couples with no children living at home. Average household size is slightly smaller at 2.44. Typical of areas with rustic appeal, the housing inventory features single-family homes (77%) and mobile homes (15%); a significant inventory of seasonal housing is available. Residents live in small towns and rural communities throughout the West, South, and Northeast regions of the country. More than half of all homes were constructed between 1970 and 2000. Most households have one or two vehicles; average travel time to work is slightly higher (28 minutes) despite a disproportionate number that work from home

Socioeconomic Traits

- 60% have attended college or hold a degree. Labor force participation is low at 60%. Typical of neighborhoods with older residents, income from retirement and Social Security is common, but residents also derive income from self-employment and investments. Residents are very do-it-yourself oriented and cost conscious. Many service their own autos, work on home improvement and remodeling projects, and maintain their own yards. They prefer domestic travel to trips abroad.

Market Profile

- Satellite dishes and riding lawn mowers are familiar sights in these rural settings, along with multiple vehicles; four-wheel drive trucks are popular, too. Residents are members of AARP and veterans' clubs and support various civic causes. Technology is not central in their lives: light use of Internet connectivity for shopping to entertainment. Most households have pets, dogs or cats. Television channels such as CMT, History, and Fox News are popular. They enjoy outdoor activities such as hiking, hunting, fishing, and boating.

The demographic segmentation shown here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2022. Update Frequency: Annually.

About this segment
Middleburg

This is the	In this area	In the United States
#3	**6.0%**	**3.0%**
dominant segment for this area	of households fall into this segment	of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Middleburg neighborhoods transformed from the easy pace of country living to semirural subdivisions in the last decade, as the housing boom spread beyond large metropolitan cities. Residents are traditional, family-oriented consumers. Still more country than rock and roll, they are thrifty but willing to carry some debt and are already investing in their futures. They rely on their smartphones and mobile devices to stay in touch and pride themselves on their expertise. They prefer to buy American and travel in the US. This market is younger but growing in size and assets.

Our Neighborhood

- Semirural locales within metropolitan areas. Neighborhoods changed rapidly in the previous decade with the addition of new single-family homes. Include a number of mobile homes. Affordable housing, median value of $175,000 with a low vacancy rate. Young couples, many with children; average household size is 2.75.

Socioeconomic Traits

- Education: 65% with a high school diploma or some college. Labor force participation typical of a younger population at 66.7%. Traditional values are the norm here, faith, country, and family. Prefer to buy American and for a good price. Comfortable with the latest in technology, for convenience (online banking or saving money on landlines) and entertainment.

Market Profile

- Residents are partial to domestic vehicles; they like to drive trucks, SUVs, or motorcycles. Entertainment is primarily family-oriented, TV and movie rentals or theme parks and family restaurants. Spending priorities also focus on family (children's toys and apparel) or home DIY projects. Sports include hunting, fishing, bowling, and baseball. TV and magazines provide entertainment and information. Media preferences include country and Christian channels.

The demographic segmentation shown here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2022. Update Frequency: Annually.

About this segment
Emerald City

This is the	In this area	In the United States
#4	**5.7%**	**1.4%**
dominant segment for this area	of households fall into this segment	of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Emerald City's denizens live in lower-density neighborhoods of urban areas throughout the country. Young and mobile, they are more likely to rent. Half have a college degree and a professional occupation. Incomes close to the US median come primarily from wages, investments, and self-employment. This group is highly connected, using the Internet for entertainment and making environmentally friendly purchases. Long hours on the Internet are balanced with time at the gym. Many embrace the "foodie" culture and enjoy cooking adventurous meals using local and organic foods. Music and art are major sources of enjoyment. They travel frequently, both abroad and domestically.

Our Neighborhood

- There are mostly older, established neighborhoods with homes built before 1960; around 30% built before 1940. Just over half of all homes are renter occupied. Single-person and nonfamily types make up over half of all households. Median home value and average rent are slightly above the US levels; around half of owned homes are worth $150,000– $300,000.

Socioeconomic Traits

- Consumers research products carefully before making purchases. They buy natural, green, and environmentally friendly products. Very conscious of nutrition, they regularly buy and eat organic foods. Cell phones and text messaging are a huge part of everyday life. They place importance on learning new things to keep life fresh and variable. They are interested in the fine arts and especially enjoy listening to music.

Market Profile

- Liberal segment that contributes to NPR and PBS. Shop at Trader Joe's and Whole Foods. Budget time, utilize home cleaning services so there's time for yoga. Use the web for professional networking, blogging, making travel plans, shopping, and sports news. Read magazines and books on a tablet, sometimes while exercising at home. Attend venues like art galleries, museums, and concerts. At home they like to cook and bake.

The demographic segmentation shown here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2022. Update Frequency: Annually.

About this segment
Old and Newcomers

This is the	In this area	In the United States
#5	**4.1%**	**2.3%**
dominant segment for this area	of households fall into this segment	of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

This market features singles' lifestyles, on a budget. The focus is more on convenience than consumerism, economy over acquisition. Old and Newcomers is composed of neighborhoods in transition, populated by renters who are just beginning their careers or retiring. Some are still in college; some are taking adult education classes. They support charity causes and are environmentally conscious. Age is not always obvious from their choices.

Our Neighborhood

- Metropolitan city dwellers. Predominantly single households, with a mix of married couples (no children); average household size lower at 2.12. 55% renter occupied; average rent is lower than the US. 45% of housing units are single-family dwellings; 45% are multiunit buildings in older neighborhoods, built before 1980. Average vacancy rate at 11%.

Socioeconomic Traits

- An average labor force participation rate of 62.6%, despite the increasing number of retired workers. 32% of households are currently receiving income from Social Security. 31% have a college degree, 33% have some college education, 9% are still enrolled in college. Consumers are price aware and coupon clippers, but open to impulse buys. They are attentive to environmental concerns. They are comfortable with the latest technology.

Market Profile

- Residents have a strong sense of community. They volunteer for charities, help fund raise, and recycle. They prefer cell phones to landlines. Entertainment features the Internet (employment searches, rating products, updating social media profiles), watching movies at home, listening to country music, and reading the paper. Vehicles are basically just a means of transportation. Food features convenience, frozen and fast food. They do banking as likely in person as online.

The demographic segmentation shown here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2022. Update Frequency: Annually.

Oregon: Population Comparison

Total Population

This chart shows the total population in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

■	2022
■	2027 (Projected)

Oregon
- 4,312,672
- 4,380,265

USA
- 334,084,188
- 338,246,730

Population Density

This chart shows the number of people per square mile in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

■	2022
■	2027 (Projected)

Oregon
- 44.4
- 45.1

USA
- 92.0
- 93.1

Population Change Since 2010

This chart shows the percentage change in area's population from 2010 to 2022, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

■	2022
■	2027 (Projected)

Oregon
- 12.58%
- 1.57%

USA
- 8.72%
- 1.25%

Total Daytime Population

This chart shows the number of people who are present in an area during normal business hours, including workers, and compares that population to other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

■	Oregon

Oregon
- 4,345,104

USA
- 332,403,262

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Daytime Population Density

This chart shows the number people who are present in an area during normal business hours, including workers, per square mile in an area, compared with other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

■ Oregon

Oregon	44.8
USA	91.5

Average Household Size

This chart shows the average household size in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

■ 2022
■ 2027 (Projected)

Oregon	2.48
	2.48
USA	2.55
	2.54

Population Living in Family Households

This chart shows the percentage of an area's population that lives in a household with one or more individuals related by birth, marriage or adoption, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

■ 2022
■ 2027 (Projected)

Oregon	3,200,138
	3,236,509
USA	260,845,560
	263,598,995

Female / Male Ratio

This chart shows the ratio of females to males in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually
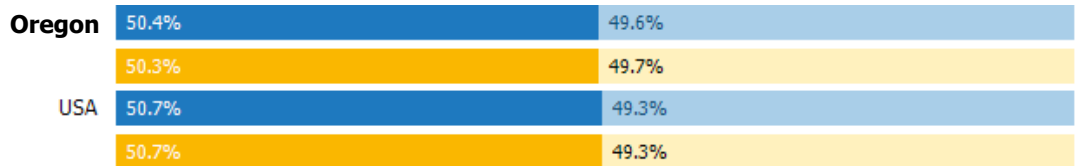
■ Women 2022
■ Men 2022
■ Women 2027 (Projected)
■ Men 2027 (Projected)

Oregon	50.4%	49.6%
	50.3%	49.7%
USA	50.7%	49.3%
	50.7%	49.3%

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Oregon: Age Comparison

Median Age

This chart shows the median age in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

■	2022
■	2027 (Projected)

Oregon
- 40.4
- 41.0

USA
- 38.9
- 39.6

Population by Age

This chart breaks down the population of an area by age group.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

■	2022
■	2027 (Projected)

Age Group	2022	2027 (Projected)
Children	11.2%	11.0%
Tweens	3.5%	3.4%
Teens	8.2%	8.0%
20s	13.4%	12.8%
30s	13.4%	13.5%
40s	12.1%	12.4%
50s	12.5%	11.6%
60s	13.2%	12.4%
70s	8.5%	9.8%
Over 80	4.3%	5.0%

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Oregon: Marital Status Comparison

Married / Unmarried Adults Ratio

This chart shows the ratio of married to unmarried adults in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Oregon	50.1% / 49.9%
USA	50.2% / 49.8%

■ Married
■ Unmarried

Married

This chart shows the number of people in an area who are married, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Oregon	50.1%
USA	50.2%

Never Married

This chart shows the number of people in an area who have never been married, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

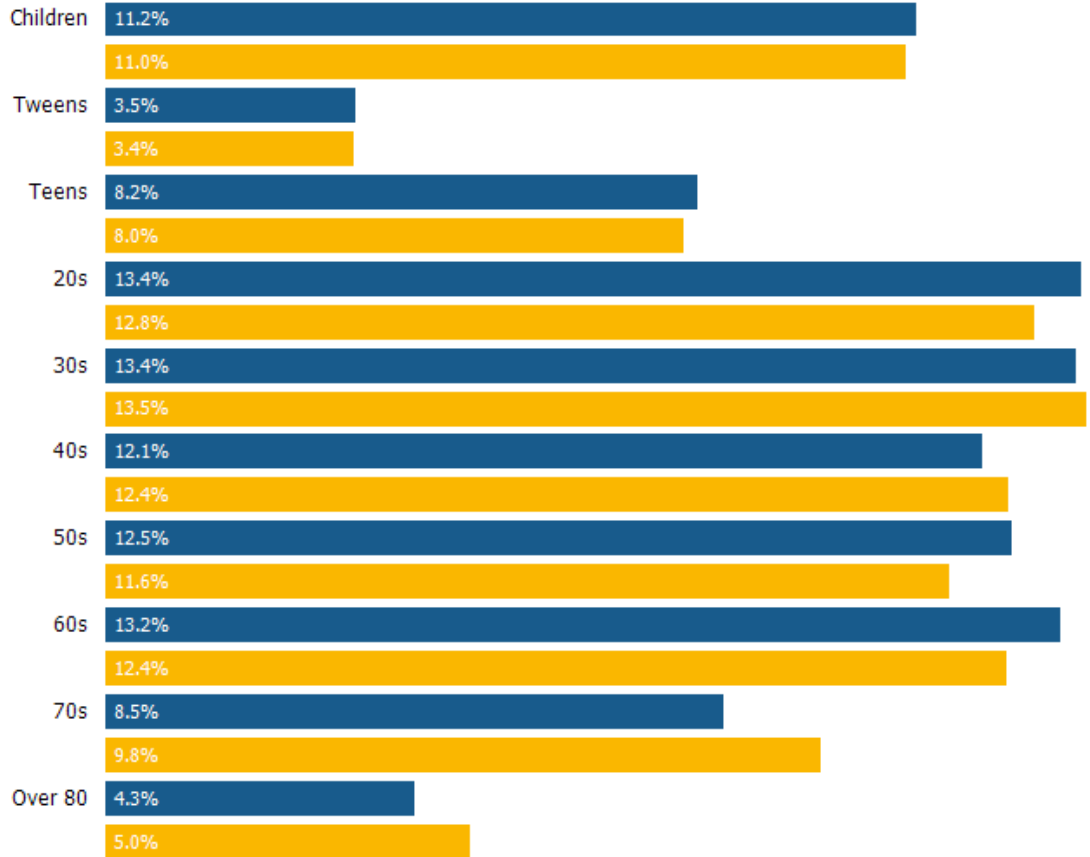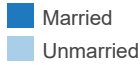|	
Oregon	32.7%
USA	33.7%

Widowed

This chart shows the number of people in an area who are widowed, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Oregon	5.0%
USA	5.7%

Divorced

This chart shows the number of people in an area who are divorced, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Oregon	12.3%
USA	10.3%

Oregon: Economic Comparison

Average Household Income

This chart shows the average household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

■ 2022
■ 2027 (Projected)

Oregon
$103,183
$122,355

USA
$104,980
$122,105

Median Household Income

This chart shows the median household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

■ 2022
■ 2027 (Projected)

Oregon
$75,394
$90,651

USA
$72,365
$84,408

Per Capita Income

This chart shows per capita income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

■ 2022
■ 2027 (Projected)

Oregon
$40,766
$48,274

USA
$40,338
$47,038

Average Disposable Income

This chart shows the average disposable income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually
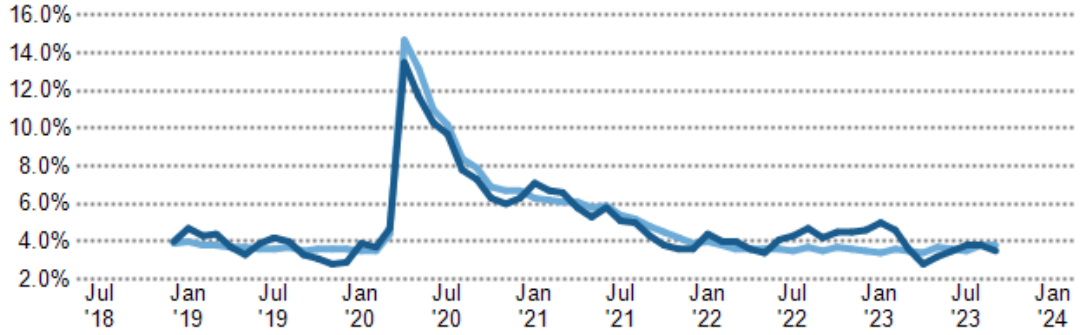
Oregon
$74,566

USA
$78,074

Unemployment Rate

This chart shows the unemployment trend in an area, compared with other geographies.

Data Source: Bureau of Labor Statistics via PolicyMap

Update Frequency: Monthly

- Oregon
- USA

Employment Count by Industry

This chart shows industries in an area and the number of people employed in each category.

Data Source: Bureau of Labor Statistics via Esri, 2022

Update Frequency: Annually

Industry	Count
Health Care and Social Assistance	331,962
Retail Trade	252,218
Manufacturing	231,237
Education	182,594
Professional, Scientific and Technical	165,102
Accommodation and Food	149,416
Construction	141,232
Public Administration	109,541
Transportation and Warehousing	96,866
Other	92,208
Finance and Insurance	77,783
Administrative Support and Waste Management	75,652
Agriculture, Forestry, Fishing and Hunting	57,758
Wholesale Trade	54,356
Real Estate, Rental and Leasing	48,693
Arts, Entertainment and Recreation	37,965
Information	35,332
Utilities	17,324
Business Management	1,504
Mining	1,085

Oregon: Education Comparison

Less than 9th Grade

This chart shows the percentage of people in an area who have less than a ninth grade education, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Oregon	2.8%
USA	4.2%

Some High School

This chart shows the percentage of people in an area whose highest educational achievement is some high school, without graduating or passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Oregon	22.7%
USA	18.3%

High School GED

This chart shows the percentage of people in an area whose highest educational achievement is passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Oregon	4.2%
USA	4.0%

High School Graduate

This chart shows the percentage of people in an area whose highest educational achievement is high school, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Oregon	19.1%
USA	23.1%

Some College

This chart shows the percentage of people in an area whose highest educational achievement is some college, without receiving a degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Oregon	22.7%
USA	18.3%

Associate Degree

This chart shows the percentage of people in an area whose highest educational achievement is an associate degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Oregon	9.8%
USA	9.4%

Bachelor's Degree

This chart shows the percentage of people in an area whose highest educational achievement is a bachelor's degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Oregon	22.2%
USA	21.7%

Grad/Professional Degree

This chart shows the percentage of people in an area whose highest educational achievement is a graduate or professional degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Oregon	14.3%
USA	13.4%

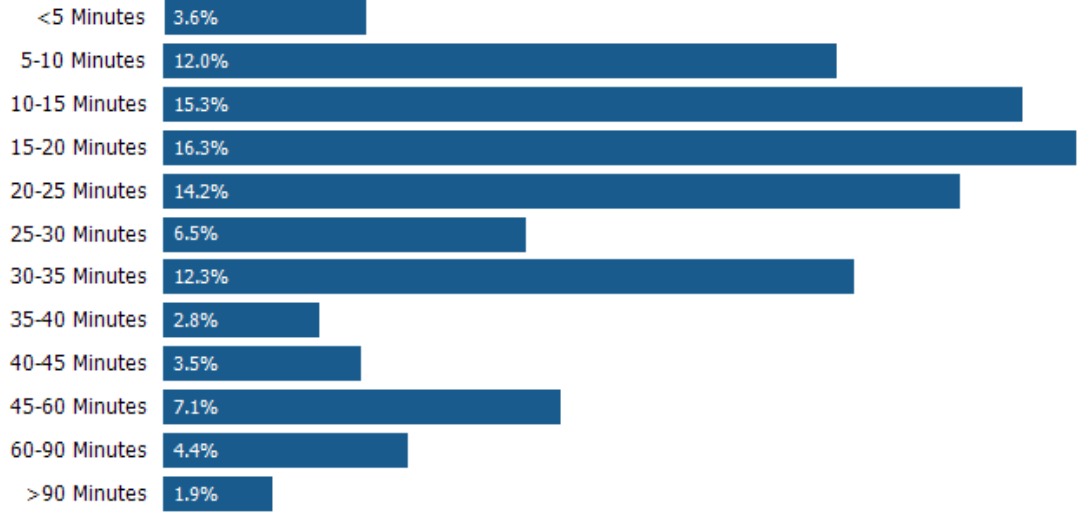1/8/2024

Oregon: Commute Comparison

Average Commute Time

This chart shows average commute times to work, in minutes, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

■ Oregon

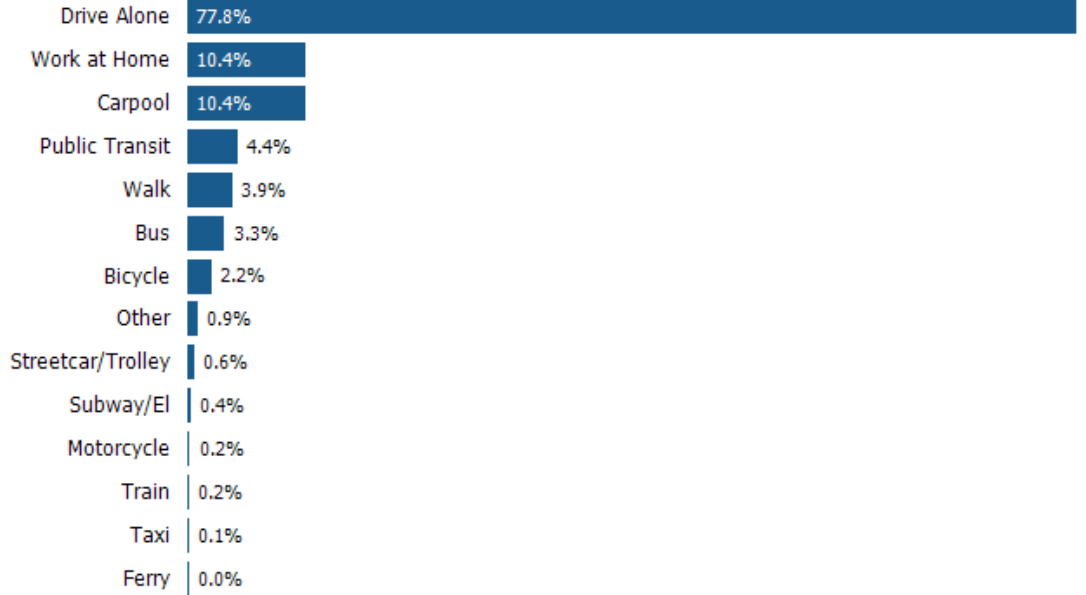| Commute Time	Percentage
<5 Minutes	3.6%
5-10 Minutes	12.0%
10-15 Minutes	15.3%
15-20 Minutes	16.3%
20-25 Minutes	14.2%
25-30 Minutes	6.5%
30-35 Minutes	12.3%
35-40 Minutes	2.8%
40-45 Minutes	3.5%
45-60 Minutes	7.1%
60-90 Minutes	4.4%
>90 Minutes	1.9%

How People Get to Work

This chart shows the types of transportation that residents of the area you searched use for their commute, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

■ Oregon

Transportation	Percentage
Drive Alone	77.8%
Work at Home	10.4%
Carpool	10.4%
Public Transit	4.4%
Walk	3.9%
Bus	3.3%
Bicycle	2.2%
Other	0.9%
Streetcar/Trolley	0.6%
Subway/El	0.4%
Motorcycle	0.2%
Train	0.2%
Taxi	0.1%
Ferry	0.0%

Oregon: Home Value Comparison

Median Estimated Home Value

This chart displays property estimates for an area and a subject property, where one has been selected. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources where licensed

Update Frequency: Monthly

Oregon	$504,100
USA	$359,900

12 mo. Change in Median Estimated Home Value

This chart shows the 12-month change in the estimated value of all homes in this area, the county and the state. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources where licensed

Update Frequency: Monthly

Oregon	+0.5%
USA	+4.7%

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About RPR (Realtors Property Resource)

- Realtors Property Resource® is a wholly owned subsidiary of the National Association REALTORS®.

- RPR offers comprehensive data – including a nationwide database of 164 million properties – as well as powerful analytics and dynamic reports exclusively for members of the NAR.

- RPR's focus is giving residential and commercial real estate practitioners, brokers, and MLS and Association staff the tools they need to serve their clients.

- This report has been provided to you by a member of the NAR.

About RPR's Data

RPR generates and compiles real estate and other data from a vast array of sources. The data contained in your report includes some or all of the following:

- **Listing data** from our partner MLSs and CIEs, and related calculations, like estimated value for a property or median sales price for a local market.

- **Public records data** including tax, assessment, and deed information. Foreclosure and distressed data from public records.

- **Market conditions and forecasts** based on listing and public records data.

- **Census and employment data** from the U.S. Census and the U.S. Bureau of Labor Statistics.

- **Demographics and trends data** from Esri. The data in commercial and economic reports includes Tapestry Segmentation, which classifies U.S. residential neighborhoods into unique market segments based on socioeconomic and demographic characteristics.

- **Business data** including consumer expenditures, commercial market potential, retail marketplace, SIC and NAICS business information, and banking potential data from Esri.

- **School data and reviews** from Niche.

- **Specialty data sets** such as walkability scores, traffic counts and flood zones.

Update Frequency

- Listings and public records data are updated on a continuous basis.

- Charts and statistics calculated from listing and public records data are refreshed monthly.

- Other data sets range from daily to annual updates.

Learn more

For more information about RPR, please visit RPR's public website: https://blog.narrpr.com