

FEDERAL ECONOMIC AREA REPORT

Oregon



Presented by

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HOUSING STATISTICS FOR THE 118TH CONGRESS

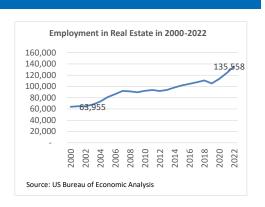
Oregor

Honorable Ron Wyden (D) Honorable Jeff Merkley (D)



Contribution of Housing and Real Estate to the Economy in 2022

| Share of real estate, rental, and leasing industry to GDP' in 2022 Gross state product (in \$ billions) Value added in real estate, rental, and leasing industry (in billion \$) | Oregon 14.0% \$297.3 \$41.6 | U.S. (2023 Q1) 12.3% \$26,813.6 \$3,307.4 |
|--|--|--|
| Share of housing and utilities to GDP in 2022 Consumer spending on housing and utilities (in billion \$) | 13.3% \$39.5 | 11.9% \$3,053.3 |
| Share of employment in real estate, construction, and specialty trade contractors to employment in 2022 Total employment (includes self-employed) ('000) Employment in real estate, construction, specialty trade ('000) Real estate ('000) Construction of buildings ('000) Specialty trade contractors ('000) | 10.4% 2,658 277 135.6 45.2 96.0 | 10.2% 212,442 21,758 11,138.6 2,749.4 7,870.1 |

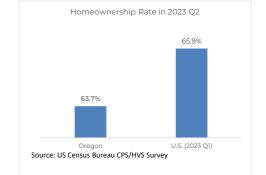


Total value of owner-occupied housing units (billion \$)²

| Total Housing Units in 2022 | 2,367,691 | 143,772,902 |
|-------------------------------|-----------|-------------|
| Occupied Housing Units | 1,726,334 | 129,870,885 |
| Owner Occupued Units | 1,084,977 | 84,747,511 |
| Renter Occupied Units | 641,357 | 45,123,374 |
| Vacant Units | 133,015 | 13,902,017 |
| As a percent of housing stock | 5.6% | 9.7% |

\$539

\$31,954



Homeownership rate in 2023 Q2³

Homeownership rate 63.7% 65.9%

Home Price Gains and Home Affordability in 2023 Q2

| | Oregon | US |
|--|-----------------------|-----------------------|
| Median list (state) or sales price (U.S.) as of September 2023 | \$575,000 | \$405,700 |
| 5-year change in median home values (list or sales price) | \$155,010 | \$136,400 |
| Annual price gain in past 5 years | 6.5% | 8.6% |
| Annual wage gain in past 5 years | 5.2% | 4.3% |
| | | |
| Income monded to offered a manufacture | £167.07/ | #11F 1F2 |
| Income needed to afford a mortgage | \$163,234 | \$115,172 |
| Income needed to afford a mortgage Median renter family income (2022) | \$163,234 \$54,512 | \$115,172 \$52,328 |
| | | |
| Median renter family income (2022) | \$54,512 | \$52,328 |

Income Needed to Afford a Typical Home in September 2023
\$163,234
\$54,512

Income needed to afford a Median renter family income (2022)

Source: NAR calculation based on NAR, Realtor.com, Freddie Mac data

A mortgage is affordable if a family spends at most 25% of income on the mortgage payment so that total costs (including utilities, taxes, insurance, and maintenance) are no more than 30% of income. Calculations assume a 10% downpayment at 6.8% 30-year fixed rate and 0.8% points.

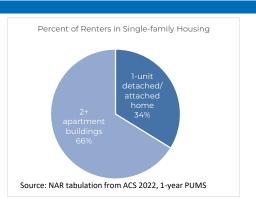
An affordability index of 100 means homes are typically affordable; a higher index means homes are typically unaffordable. HAI= (income needed to afford a mortgage/median family income)x 100

Homeownership Rate, Income, and Unemployment by Race and Age in 2022⁴

| | Homeownership Rate | | Homeownership Rate Unemployment Rate | | State Median Family Income | |
|-----------------------------|--------------------|-------|--------------------------------------|------|----------------------------|----------|
| Race/ethnicity | Oregon | U.S. | Oregon | U.S. | Homeowners | Renters |
| All | 62.8% | 65.3% | 4.3% | 4.3% | \$105,239 | \$54,512 |
| White Alone | 66.1% | 72.4% | 4.2% | 3.4% | \$105,405 | \$55,847 |
| Black Alone | 27.0% | 44.1% | 8.9% | 7.6% | \$120,849 | \$57,672 |
| Amer. Indian/Alaskan Native | 20.6% | 51.5% | 1.3% | 6.9% | \$103,494 | \$88,399 |
| Asian Alone | 61.3% | 63.4% | 3.0% | 3.5% | \$135,065 | \$71,960 |
| Native Hawaiian/Pacific Is. | 25.3% | 45.2% | 8.8% | 6.5% | \$108,914 | \$69,666 |
| Some Other Race Alone | 46.5% | 47.0% | 4.1% | 5.3% | \$79,616 | \$47,076 |
| Two or More Races | 52.0% | 55.3% | 4.7% | 5.1% | \$96,833 | \$49,148 |
| Hispanic (ethnicity) | 44.8% | 51.1% | 4.5% | 5.0% | \$96,689 | \$47,701 |
| Age of housholder | | | | | | |
| 25-34 years old | 45% | 51% | 4.6% | 4.5% | \$113,279 | \$57,906 |
| 35-44 years old | 61% | 64% | 3.4% | 3.5% | \$121,002 | \$58,695 |
| 45-54 years old | 71% | 71% | 3.0% | 3.0% | \$122,831 | \$58,179 |
| 55 and over years old | 76% | 77% | 3.4% | 2.9% | \$90,111 | \$53,853 |

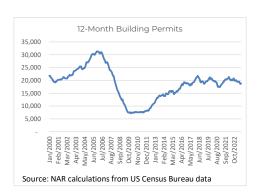
Where Households Lived in 2022⁴

| | Percent | | | Percent |
|------------------------------|------------|--------------|---------|--------------|
| | Homeowners | distribution | Renters | distribution |
| 1-unit detached | 914,462 | 84.3% | 172,189 | 26.8% |
| 1-unit attached | 41,409 | 3.8% | 44,379 | 6.9% |
| 2 apartments | 5,057 | 0.5% | 35,382 | 5.5% |
| 3 to 4 apartments | 6,342 | 0.6% | 72,034 | 11.2% |
| 5 to 9 apartments | 5,694 | 0.5% | 72,307 | 11.3% |
| 10 or more apartments | 14,004 | 1.3% | 218,508 | 34.1% |
| Mobile home, other type | 93,217 | 8.6% | 23,296 | 3.6% |
| Boat/RV | 4,792 | 0.4% | 3,262 | 0.5% |
| Total occupied units | 1,084,977 | 100.0% | 641,357 | 100.0% |
| Percent in 1-unit structures | | 88.1% | | 33.8% |



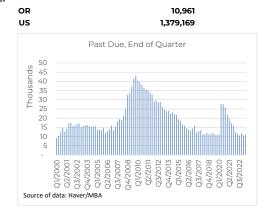
Housing Supply Conditions in 2023 Q3

| Daily active listings on Realtor.com in September 2023 Y/Y percent change | Oregon 11,364 3.9% | U.S. 701,800 -4.0% |
|---|--|--|
| 12-month building permits as of August 2023 Y/Y percent increase | 18,806 -5.8% | 1,453,903 -15.7% |
| 12-month employment change as of August 2023 Change in employment to permits (over 2 means housing starts are inadequate) | 43,400 2.3 | 3,097,800 2.1 |
| Total population in 2022 Population change Net domestic migration Net international migration | 4,240,137 (16,164) (17,331) 7,026 | 333,288,000 1,256,000 - 1,010,923 |

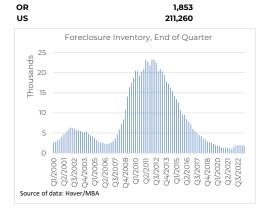


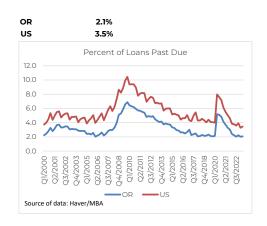
Mortgages Past Due and in Foreclosure as of 2023 Q2

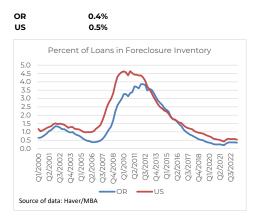
Past Due:



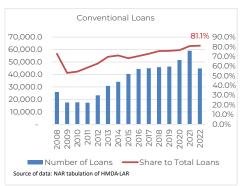
Loans in Foreclosure Process:

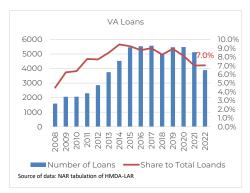


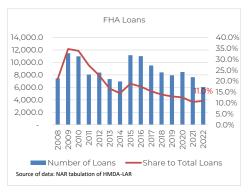


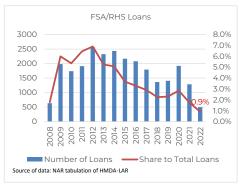


Home Purchase First-lien Originations for 1-to-4-Family Units and Manufactured Homes as of 2022



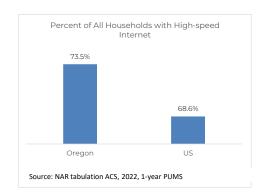






High-speed Internet Access in 2022⁴

| | Oregon | U.S. |
|--|-----------|-------------|
| All households | 1,859,349 | 143,772,902 |
| Households with internet | 1,600,650 | 118,378,521 |
| Households with high-speed internet | 1,366,735 | 98,619,327 |
| Percent of households with internet | 86.1% | 82.3% |
| Percent with high-speed internet access | 85.4% | 83.3% |
| Percent of all households with high-speed internet | 73.5% | 68.6% |



Business Establishments in 2021 By Form of Organization and Number of Employees⁵

| Legal form of organization | OR | Share | U.S. | Share |
|------------------------------|---------|--------|-----------|--------|
| Individual proprietorships | 14,254 | 11.8% | 834,711 | 10.24% |
| Partnerships | 15,342 | 12.7% | 979,886 | 12.03% |
| S-corporations | 56,146 | 46.5% | 3,660,598 | 44.92% |
| Non-profit | 10,231 | 8.5% | 597,283 | 7.33% |
| Other noncorporate | 339 | 0.3% | 24,458 | 0.30% |
| C-corp other corporate forms | 24,369 | 20.2% | 2,048,384 | 25.14% |
| Government | 23 | 0.0% | 3,286 | 0.04% |
| Grand Total | 120,704 | 100.0% | 8,148,606 | 100.0% |
| Number of employees | OR | Share | U.S. | Share |
| Less than 5 employees | 67,985 | 56.3% | 4,614,481 | 56.6% |
| 5 to 9 | 22,732 | 18.8% | 1,434,428 | 17.6% |
| 10 to 19 | 15,097 | 12.5% | 988,092 | 12.1% |
| 20 to 49 | 9,924 | 8.2% | 702,372 | 8.6% |
| 50 to 99 | 2,790 | 2.3% | 223,604 | 2.7% |
| 100 to 249 | 1,561 | 1.3% | 128,680 | 1.6% |
| 250 to 499 | 410 | 0.3% | 35,454 | 0.4% |
| 500 to 999 | 129 | 0.1% | 13,130 | 0.2% |
| 1,000 employees or more | 76 | 0.1% | 8,365 | 0.1% |
| Grand Total | 120,704 | 100.0% | 8,148,606 | 100.0% |

Notes:

1 Gross domestic product or gross state product is the sum of value added across all industries. Value added is the industry's gross output (sales or receipts and other operating income, commodity taxes and inventory change) minus its intermediate inputs (consumption of goods and services purchased from other industries.

Summing only value added to arrive at GDP does away with double-counting the output across various industries.

The real estate, rental, and leasing industry includes establishments engaged in managing real estate for others, selling, renting, buying real estate for others, and appraising real estate.

Gross state product, gross domestic product, and total employment data are from the Bureau of Economic Analysisis. BEA employment data includes self-employed workers.

/2 NAR estimate based on the average property value and owner-occupied housing from Amercian Community Survey, 2022, 1-year PUMS

/3 Source: U.S. Census Bureau, Quarterly Current Population Survey/ Housing Vacancy Survey

/4 Source: NAR tabulation of U.S. Census Bureau, American Community Survey, 2022, 1-year PUMS

/5 Source: U.S. Census Bureau 2021 County Business Patterns

For questions about this report, please contact data@nar.realtor $\,$





Criteria Used for Analysis

Median Household Income **\$75,394**

Median Age 40.4

Total Population 4,312,672

1st Dominant Segment Front Porches

Consumer Segmentation

Life Mode

What are the people like that live in this area?

Middle Ground

Lifestyles of thirtysomethings

Urbanization

Where do people like this usually live?

Metro Cities

Affordable city life, including smaller metros, satellite cities

| Top Tapestry Segments | | The Great | | 5 | Old and |
|----------------------------|---|--|--|--|--|
| % of Households | Front Porches | Outdoors | Middleburg | Emerald City | Newcomers |
| | 123,448 (7.3%) | 109,645 (6.4%) | 102,830 (6.0%) | 97,146 (5.7%) | 69,503 (4.1%) |
| % of USA | 2,026,506 (1.6%) | 1,929,286 (1.5%) | 3,900,813 (3.0%) | 1,830,714 (1.4%) | 2,922,169 (2.3%) |
| Lifestyle Group | Middle Ground | Cozy Country Living | Family Landscapes | Middle Ground | Middle Ground |
| Urbanization Group | Metro Cities | Rural | Semirural | Metro Cities | Metro Cities |
| Residence Type | Single Family; Multi- Units | Single Family | Single Family | Single Family; Multi- Units | Single Family; Multi- Units |
| Household Type | Married Couples | Married Couples | Married Couples | Singles | Singles |
| Average Household Size | 2.52 | 2.41 | 2.7 | 2.05 | 2.11 |
| Median Age | 35.8 | 48.3 | 37 | 38.4 | 40.2 |
| Diversity Index | 79 | 44.5 | 58.6 | 57.6 | 61.5 |
| Median Household Income | \$56,200 | \$73,600 | \$76,600 | \$80,700 | \$55,600 |
| Median Net Worth | \$57,400 | \$235,500 | \$177,100 | \$113,500 | \$62,400 |
| Median Home Value | \$235,500 | \$322,900 | \$239,300 | \$364,200 | \$226,200 |
| Homeownership | 49.4 % | 81.2 % | 75.7 % | 52.7 % | 48.8 % |
| Employment | Services or Professional | Professional or Mgmnt/Bus/Financial | Professional or Mgmnt/Bus/Financial | Professional or Mgmnt/Bus/Financial | Professional or Services |
| Education | High School Diploma | High School Diploma | High School Diploma | Bachelor's Degree | Some College No Degree |
| Preferred Activities | Seek adventure and strive to have fun . Go online for gaming and watching movies. | Prefer domestic travel to trips abroad. . Own pet dogs or cats. | Spending priorities also focus on family . Enjoy hunting, fishing, bowling and baseball. | Place importance on learning new things to keep life fresh and variable. Buy natural, green, and environmentally friendly products | Strong sense of community volunteer for charities . Food features convenience, frozen and fast food. |
| Financial | With limited incomes, price is more important than brand | Do-it-yourself oriented and cost conscious | Carry some debt; invest for future | Contribute to NPR, PBS | Price aware and coupon clippers, but open to impulse buys |
| Media | Watch Comedy Central, Nickelodeon, PBS Kids Sprout | Watch CMT, History Channel, Fox News | TV and magazines provide entertainment and information | Read books, magazines and use the web for news | Features the Internet, listening to country music and read the paper |
| Vehicle | Own just one vehicle | Own 4-wheel drive trucks | Like to drive trucks, SUVs, or motorcycles | Take public transportation | View car as transportation only |





About this segment

Front Porches

This is the

#1

dominant segment for this area

In this area

7.3%

of households fall into this segment

In the United States

1.6%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Front Porches are a blend of household types, with more young families with children and more single households than average. More than half of householders are renters, and many of the homes are older town homes or duplexes. Friends and family are central to Front Porches residents and help to influence household buying decisions. Households tend to own just one vehicle, but it is used only when needed.

Our Neighborhood

 Nearly one in five homes is a duplex, triplex, or quad; half are older singlefamily dwellings. Just over half the homes are occupied by renters. Older, established neighborhoods; three quarters of all homes were built before 1980. Single-parent families or singles living alone make up almost half of the households.

Socioeconomic Traits

 Composed of a blue-collar work force with a strong labor force participation rate. Price is more important than brand names or style to these consumers. With limited incomes, these are not adventurous shoppers. They would rather cook a meal at home than dine out. They seek adventure and strive to have fun.

Market Profile

 Go online for gaming, watching movies, employment searches, and posting pics on social media. Prefer cellphones over landlines, and use their mobile devices for entertainment such as streaming movies and music. Drink energy and sports drinks. Participate in leisure activities including sports, playing board games and video games. Watch Comedy Central, Nickelodeon, and PBS Kids Sprout.







About this segment

The Great Outdoors

This is the

#2

dominant segment for this area

In this area

6.4%

of households fall into this segment

In the United States

1.5%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

These neighborhoods are found in pastoral settings throughout the United States. Consumers are educated empty nesters living an active but modest lifestyle. Their focus is land. They are more likely to invest in real estate or a vacation home than stocks. They are active gardeners and partial to homegrown and home-cooked meals. Although retirement beckons, most of these residents still work, with incomes slightly above the US level.

Our Neighborhood

· Over 55% of households are marriedcouple families; 36% are couples with no children living at home. Average household size is slightly smaller at 2.44. Typical of areas with rustic appeal, the housing inventory features single-family homes (77%) and mobile homes (15%); a significant inventory of seasonal housing is available. Residents live in small towns and rural communities throughout the West, South, and Northeast regions of the country. More than half of all homes were constructed between 1970 and 2000. Most households have one or two vehicles; average travel time to work is slightly higher (28 minutes) despite a disproportionate number that work from home

Socioeconomic Traits

60% have attended college or hold a degree. Labor force participation is low at 60%. Typical of neighborhoods with older residents, income from retirement and Social Security is common, but residents also derive income from self-employment and investments. Residents are very do-it-yourself oriented and cost conscious. Many service their own autos, work on home improvement and remodeling projects, and maintain their own yards. They prefer domestic travel to trips abroad.

Market Profile

 Satellite dishes and riding lawn mowers are familiar sights in these rural settings, along with multiple vehicles; four-wheel drive trucks are popular, too. Residents are members of AARP and veterans' clubs and support various civic causes. Technology is not central in their lives: light use of Internet connectivity for shopping to entertainment. Most households have pets, dogs or cats. Television channels such as CMT, History, and Fox News are popular. They enjoy outdoor activities such as hiking, hunting, fishing, and boating.







About this segment Middleburg

This is the

#3

dominant segment for this area

In this area

6.0%

of households fall into this segment

In the United States

3.0%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Middleburg neighborhoods transformed from the easy pace of country living to semirural subdivisions in the last decade, as the housing boom spread beyond large metropolitan cities. Residents are traditional, family-oriented consumers. Still more country than rock and roll, they are thrifty but willing to carry some debt and are already investing in their futures. They rely on their smartphones and mobile devices to stay in touch and pride themselves on their expertise. They prefer to buy American and travel in the US. This market is younger but growing in size and assets.

Our Neighborhood

 Semirural locales within metropolitan areas. Neighborhoods changed rapidly in the previous decade with the addition of new single-family homes. Include a number of mobile homes. Affordable housing, median value of \$175,000 with a low vacancy rate. Young couples, many with children; average household size is 2.75.

Socioeconomic Traits

 Education: 65% with a high school diploma or some college. Labor force participation typical of a younger population at 66.7%. Traditional values are the norm here, faith, country, and family. Prefer to buy American and for a good price. Comfortable with the latest in technology, for convenience (online banking or saving money on landlines) and entertainment.

Market Profile

 Residents are partial to domestic vehicles; they like to drive trucks, SUVs, or motorcycles. Entertainment is primarily family-oriented, TV and movie rentals or theme parks and family restaurants. Spending priorities also focus on family (children's toys and apparel) or home DIY projects. Sports include hunting, fishing, bowling, and baseball. TV and magazines provide entertainment and information. Media preferences include country and Christian channels.







About this segment Emerald City

This is the

#4

dominant segment for this area

In this area

5.7%

of households fall into this segment

In the United States

1.4%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Emerald City's denizens live in lowerdensity neighborhoods of urban areas throughout the country. Young and mobile, they are more likely to rent. Half have a college degree and a professional occupation. Incomes close to the US median come primarily from wages, investments, and selfemployment. This group is highly connected, using the Internet for entertainment and making environmentally friendly purchases. Long hours on the Internet are balanced with time at the gym. Many embrace the "foodie" culture and enjoy cooking adventurous meals using local and organic foods. Music and art are major sources of enjoyment. They travel frequently, both abroad and domestically.

Our Neighborhood

 There are mostly older, established neighborhoods with homes built before 1960; around 30% built before 1940.
 Just over half of all homes are renter occupied. Single-person and nonfamily types make up over half of all households. Median home value and average rent are slightly above the US levels; around half of owned homes are worth \$150,000-\$300,000.

Socioeconomic Traits

Consumers research products carefully before making purchases. They buy natural, green, and environmentally friendly products. Very conscious of nutrition, they regularly buy and eat organic foods. Cell phones and text messaging are a huge part of everyday life. They place importance on learning new things to keep life fresh and variable. They are interested in the fine arts and especially enjoy listening to music.

Market Profile

Liberal segment that contributes to NPR and PBS. Shop at Trader Joe's and Whole Foods. Budget time, utilize home cleaning services so there's time for yoga. Use the web for professional networking, blogging, making travel plans, shopping, and sports news. Read magazines and books on a tablet, sometimes while exercising at home. Attend venues like art galleries, museums, and concerts. At home they like to cook and bake.







About this segment

Old and Newcomers

This is the

#5

dominant segment for this area

In this area

4.1%

of households fall into this segment

In the United States

2.3%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

This market features singles' lifestyles, on a budget. The focus is more on convenience than consumerism, economy over acquisition. Old and Newcomers is composed of neighborhoods in transition, populated by renters who are just beginning their careers or retiring. Some are still in college; some are taking adult education classes. They support charity causes and are environmentally conscious. Age is not always obvious from their choices.

Our Neighborhood

 Metropolitan city dwellers. Predominantly single households, with a mix of married couples (no children); average household size lower at 2.12. 55% renter occupied; average rent is lower than the US. 45% of housing units are singlefamily dwellings; 45% are multiunit buildings in older neighborhoods, built before 1980. Average vacancy rate at 11%.

Socioeconomic Traits

An average labor force participation rate
of 62.6%, despite the increasing number
of retired workers. 32% of households
are currently receiving income from
Social Security. 31% have a college
degree, 33% have some college
education, 9% are still enrolled in
college. Consumers are price aware and
coupon clippers, but open to impulse
buys. They are attentive to
environmental concerns. They are
comfortable with the latest technology.

Market Profile

 Residents have a strong sense of community. They volunteer for charities, help fund raise, and recycle. They prefer cell phones to landlines. Entertainment features the Internet (employment searches, rating products, updating social media profiles), watching movies at home, listening to country music, and reading the paper. Vehicles are basically just a means of transportation. Food features convenience, frozen and fast food. They do banking as likely in person as online.







Oregon: Population Comparison

Total Population

This chart shows the total population in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

2022

2027 (Projected)



Population Density

This chart shows the number of people per square mile in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

2022

2027 (Projected)



Population Change Since 2010

This chart shows the percentage change in area's population from 2010 to 2022, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

2022

2027 (Projected)

Oregon 12.58% 1.57% USA 8.72%

Total Daytime Population

This chart shows the number of people who are present in an area during normal business hours, including workers, and compares that population to other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Oregon



USA 332,403,262







Federal Economic Area Report

Daytime Population Density

This chart shows the number people who are present in an area during normal business hours, including workers, per square mile in an area, compared with other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

Oregon



Average Household Size

This chart shows the average household size in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

2022

2027 (Projected)

Oregon 2.48 USA 2.55

Population Living in Family Households

This chart shows the percentage of an area's population that lives in a household with one or more individuals related by birth, marriage or adoption, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

2022

2027 (Projected)

Oregon 3,200,138 3,236,509 USA

260,845,560

Female / Male Ratio

This chart shows the ratio of females to males in an area, compared with other geographies.

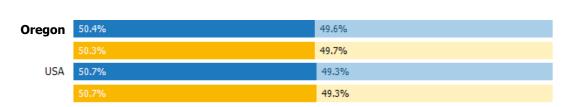
Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Women 2022 Men 2022

Women 2027 (Projected)

Men 2027 (Projected)









Oregon: Age Comparison



This chart shows the median age in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

2022

2027 (Projected)



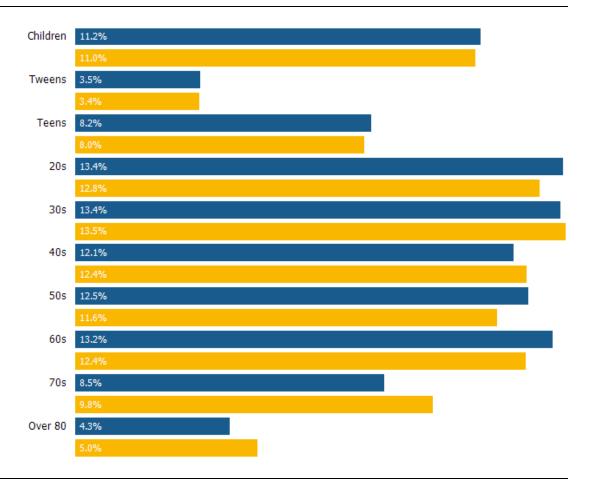
Population by Age

This chart breaks down the population of an area by age group.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

2022 2027 (Projected)









Oregon: Marital Status Comparison

Married / Unmarried Adults Ratio

This chart shows the ratio of married to unmarried adults in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually



| Oregon | 50.1% | 49.9% |
|--------|-------|-------|
| USA | 50.2% | 49.8% |

Married

This chart shows the number of people in an area who are married, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Oregon 50.1%

USA 50.2%

Never Married

This chart shows the number of people in an area who have never been married, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

Oregon 32.7%

Widowed

This chart shows the number of people in an area who are widowed, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Oregon 5.0%

Divorced

This chart shows the number of people in an area who are divorced, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Oregon 12.3%







Oregon: Economic Comparison

Average Household Income

This chart shows the average household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

2022

2027 (Projected)

Oregon \$103,183

USA

\$104,980

Median Household Income

This chart shows the median household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

2027 (Projected)

Oregon \$75,394

\$72,365

Per Capita Income

This chart shows per capita income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

2022

2027 (Projected)

Oregon \$40,766

\$40,338

Average Disposable Income

This chart shows the average disposable income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Oregon \$74,566

\$78,074





Federal Economic Area Report

Unemployment Rate

This chart shows the unemployment trend in an area, compared with other geographies.

Data Source: Bureau of Labor Statistics via PolicyMap Update Frequency: Monthly



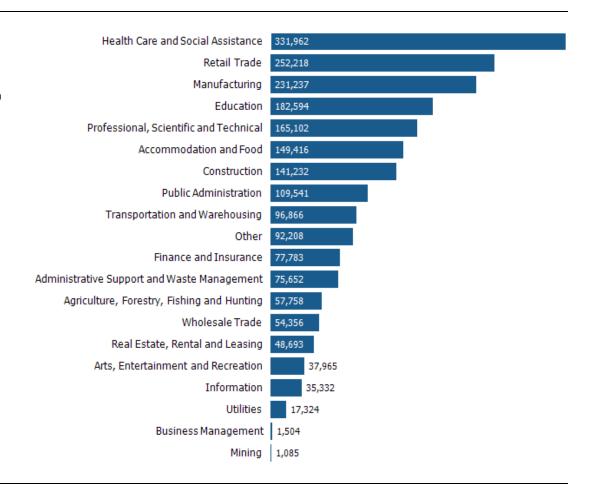


Employment Count by Industry

This chart shows industries in an area and the number of people employed in each category.

Data Source: Bureau of Labor Statistics via Esri, 2022

Update Frequency: Annually









Oregon: Education Comparison

Less than 9th Grade

This chart shows the percentage of people in an area who have less than a ninth grade education, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

Oregon 2.8%

4.2% USA

Some High School

This chart shows the percentage of people in an area whose highest educational achievement is some high school, without graduating or passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

Oregon 22.7%

18.3%

High School GED

This chart shows the percentage of people in an area whose highest educational achievement is passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

Oregon 4.2%

4.0%

High School Graduate

This chart shows the percentage of people in an area whose highest educational achievement is high school, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

Oregon 19.1%

USA

23.1%







Federal Economic Area Report

Some College

This chart shows the percentage of people in an area whose highest educational achievement is some college, without receiving a degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

Oregon 22.7%

USA

Associate Degree

This chart shows the percentage of people in an area whose highest educational achievement is an associate degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

Oregon 9.8%

9.4%

Bachelor's Degree

This chart shows the percentage of people in an area whose highest educational achievement is a bachelor's degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Oregon 22.2%

21.7%

Update Frequency: Annually

Grad/Professional Degree

This chart shows the percentage of people in an area whose highest educational achievement is a graduate or professional degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually

Oregon 14.3%

USA







Oregon: Commute Comparison

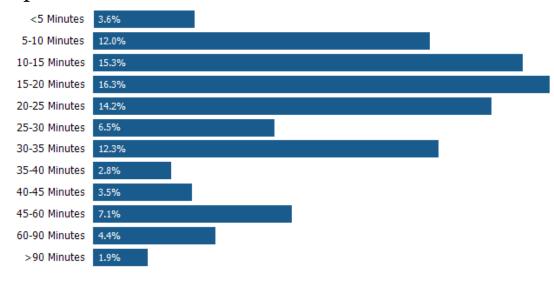
Average Commute Time

This chart shows average commute times to work, in minutes, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2022

Update Frequency: Annually



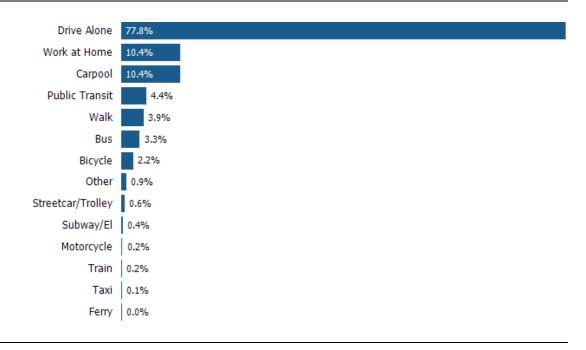


How People Get to Work

This chart shows the types of transportation that residents of the area you searched use for their commute, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2022 Update Frequency: Annually

Oregon









Oregon: Home Value Comparison

Median Estimated Home Value

This chart displays property estimates for an area and a subject property, where one has been selected. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS

sources where licensed Update Frequency: Monthly

Oregon \$501,930 USA \$359,690

12 mo. Change in Median Estimated Home Value

This chart shows the 12-month change in the estimated value of all homes in this area, the county and the state. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources where licensed

Update Frequency: Monthly

Oregon +1.0% USA +5.1%





About RPR (Realtors Property Resource)

- Realtors Property Resource[®] is a wholly owned subsidiary of the National Association REALTORS[®].
- RPR offers comprehensive data including a nationwide database of 164 million properties – as well as powerful analytics and dynamic reports exclusively for members of the NAR.
- RPR's focus is giving residential and commercial real estate practitioners, brokers, and MLS and Association staff the tools they need to serve their clients.
- This report has been provided to you by a member of the NAR.



About RPR's Data

RPR generates and compiles real estate and other data from a vast array of sources. The data contained in your report includes some or all of the following:

- **Listing data** from our partner MLSs and CIEs, and related calculations, like estimated value for a property or median sales price for a local market.
- **Public records data** including tax, assessment, and deed information. Foreclosure and distressed data from public records.
- Market conditions and forecasts based on listing and public records data.
- Census and employment data from the U.S. Census and the U.S. Bureau of Labor Statistics.
- Demographics and trends data from Esri. The data in commercial and economic reports includes Tapestry Segmentation, which classifies U.S. residential neighborhoods into unique market segments based on socioeconomic and demographic characteristics.
- Business data including consumer expenditures, commercial market potential, retail marketplace, SIC and NAICS business information, and banking potential data from Esri.
- · School data and reviews from Niche.
- Specialty data sets such as walkability scores, traffic counts and flood zones.

Update Frequency

- · Listings and public records data are updated on a continuous basis.
- Charts and statistics calculated from listing and public records data are refreshed monthly.
- · Other data sets range from daily to annual updates.



Learn more

For more information about RPR, please visit RPR's public website: https://blog.narrpr.com







