



# A Smart Investment

Protecting property rights and investing in the future of Oregon homeownership.

## Overview

The proposed budget includes a \$50 annual dues increase to provide necessary resources that improve member services and ensure that the REALTOR® profession maintains its relevancy in the years ahead with REALTOR® members, lawmakers, and the public.

The Oregon REALTORS® 2025 operating budget prioritizes:

- Critical investments in our strong and successful advocacy efforts at the Oregon Capitol, and in our communities across the state.
- Ensuring access to unrivaled legal support.
- Continuing to lead the way in our commitment to professionalism.
- A fiscally responsible path for the association to establish a solid foundation to confront and challenge or embrace the opportunities that Oregon REALTORS® may encounter as laws and professional expectations change.

The 2025 operating budget has been vetted and approved by the Finance Review Committee, Budget Committee, and Executive Committee.



**Rising Costs:** Member dues have not been raised since 2019. Meanwhile, inflation has had a significant impact on the everyday cost of running a business, having risen approximately 19.84% over the past 5 years. Without an adjustment to account for the economic changes, the unavoidable outcome is diminishing returns.



**Membership Changes:** The budget is based on projections and trends occurring in 2024 that indicate expectations of a 14% drop in membership in 2025, based on actual membership numbers as of May 31, 2024.



**Nationwide Challenges:** REALTOR® associations across the country are working hard to meet short- and long-term legal challenges and threats that affect the REALTOR® business model and the housing industry.



**Advocacy:** Strengthen the REALTOR® voice and presence at the federal and state levels, as well as in local communities across Oregon.



**Legal Assistance:** Continued funding for the Oregon REALTORS® Legal Hotline, a popular member benefit that provides sound and invaluable legal guidance on real estate matters including development of new business tools as well as updates to existing tools.



**Ensuring Relevance:** The 2025 budget secures ongoing relevancy, strengthens membership services, and supports the organization's core mission of supporting homeownership and protecting private property rights.



**Financial Preparedness:** The current eight months of operating reserves are insufficient and must be expanded.